Special Needs Financial Planning Demystified!

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Visions of Community

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Outline

1) What is Financial Planning?
2) The Special Needs Planning Timeline™
3) The Special Needs Planning Pyramid
4) The Five Factors™ of Special Needs Planning
5) Common Mistakes Made in Special Needs Financial Planning
6) Questions & Answers

What Is Financial Planning?

Financial planning is the process of wisely managing your finances to help achieve your goals, while at the same time negotiating the financial barriers that inevitably arise in life.

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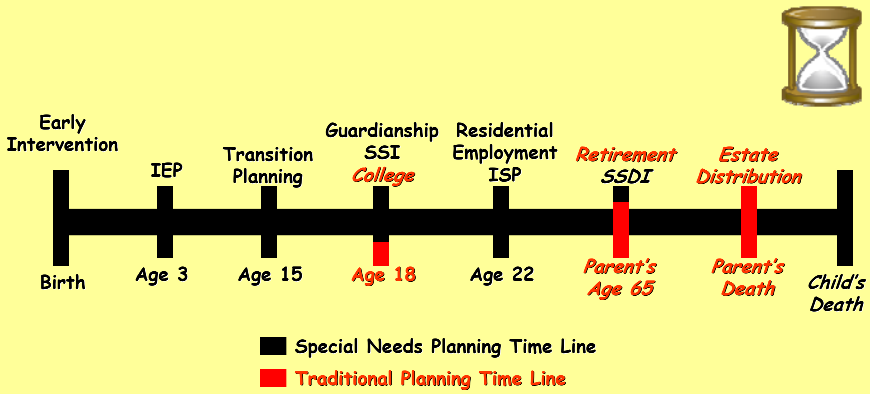
Financial Planning Follows a Process

- STEP 1
  Establish goals
- STEP 2
  Gather data
- STEP 3
  Analyze and evaluate the client's financial status
- STEP 4
  Develop and present a plan
- STEP 5
  Implement the plan
- STEP 6
  Monitor the plan and make necessary adjustments

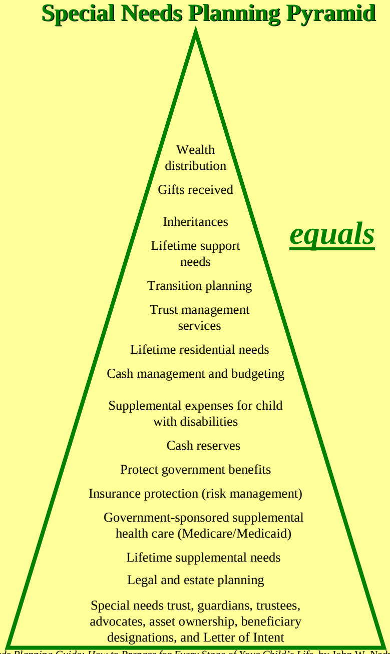
The Special Needs Planning Timeline™



Traditional Planning Pyramid

PLUS

Special Needs Planning Pyramid



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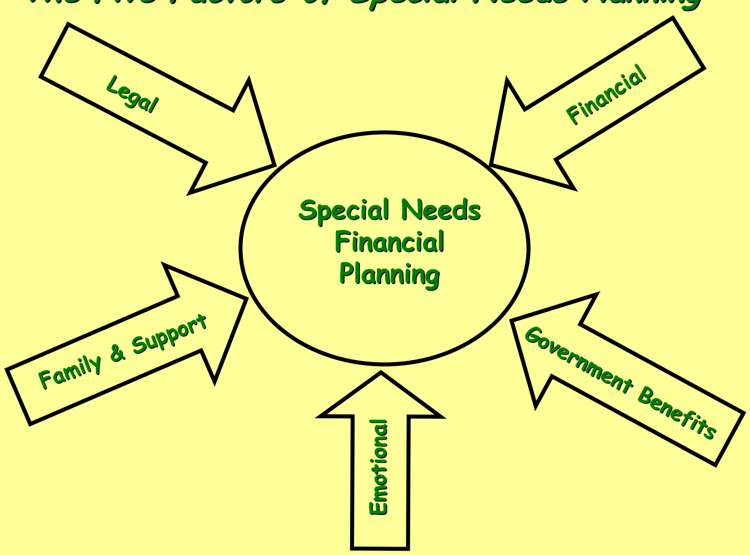
COMPREHENSIVE SPECIAL NEEDS PLANNING

Planning For The Future

The Five Factors™ of Special Needs Planning



Special Needs Financial Planning

Common Mistakes

FAMILY & SUPPORT FACTORS:

Family Values

Careers

Siblings

Extended Family Members

Family Support

Special Needs Financial Planning

Common Mistakes

EMOTIONAL FACTORS:

Positive and Negative Feelings

Connections

Crisis Planning

Special Needs Financial Planning

Common Mistakes

FINANCIAL FACTORS:

Identifying Costs - Negotiable vs. Non-Negotiable

Insurance: Life, Disability, Long-Term Care, Medical

Allocation of Assets

Ownership of Assets

Beneficiary Designations

529 College Savings Plans

UTMA Accounts

Special Needs Financial Planning

Common Mistakes

LEGAL FACTORS:

Special Needs Trusts

Guardianship vs. Alternatives

Estate Planning and Gifting

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Special Needs Financial Planning

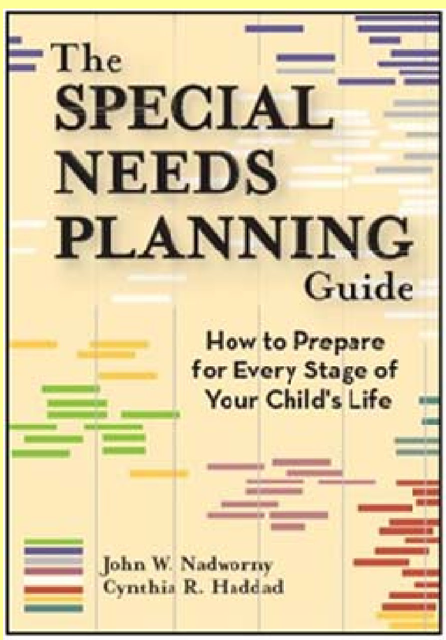
Common Mistakes

GOVERNMENT BENEFITS FACTORS:

Identifying and Maximizing Benefits

Social Security Benefits

Residential Options



Thank You!!

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Financial Planning offered through
Special Needs Financial Planning LLC, RIA

For more information, contact us at:
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